

Title of Report:	Medium Term Financial Strategy 2004-2008	Item 8
Report to be considered by:	Executive	
Forward Plan Ref:	EX0707	

Corporate Plan Priority:	This item supports all the Council's Corporate Plan Priorities
	The proposals contained in this report will help to achieve the above Corporate Plan priority by: <i>Ensuring that there is effective medium term financial planning and forecasting to inform our financial resource management.</i>

Purpose of Report:	To outline to Members how the Council's priorities, service delivery objectives and targets can be achieved in the medium term.
Recommended Action:	That the strategy as set out in Section 5 of Appendix 8 is adopted.
Reason for decision to be taken:	<ul style="list-style-type: none"> To ensure that the Council's Corporate Plan objectives drive the financial and resource allocation decisions of the budget process.
List of other options considered:	<ul style="list-style-type: none"> A range of options is considered within the report.
Key background documentation:	<ul style="list-style-type: none"> Corporate Plan Refresh

Portfolio Member:	Councillor Denise Gaines
Tel. No.:	(01488) 682491
E-mail Address:	Dgaines@westberks.gov.uk

Contact Officer Details	
Name:	Martin Cawte
Job Title:	Head of Resources and Commissioning
Tel. No.:	01635 519989
E-mail Address:	mcawte@westberks.gov.uk

Implications

Policy:	This Strategy gives effect to the Corporate Plan
Financial:	As set out in the report

Supporting Information

1. Background

- 1.1 The Medium Term Financial Strategy provides the overall framework for the budget setting process for the following year and sets out the likely consequences for subsequent years. It provides the essential link between the Corporate Plan and the finances of the authority. It covers four years and is refreshed each year so that the authority always has a medium term strategy in place for its resources.

Appendices

Appendix 8 – West Berkshire Council's Medium Term Financial Strategy

Consultation Responses

Local Stakeholders:	As detailed in the Appendix
Officers Consulted:	Corporate Board
Trades Union:	Not consulted to date